Losercoin: A Peer-to-Peer Token System for the Losers

www.losercoin.wtf

Abstract. LOSERCOIN ($LOSER) is a satirical ERC-20 token designed to reward failure in all its forms — not just in crypto, but in life itself. Whether you made terrible trades, missed out on airdrops, got ghosted, failed your startup, or just can't seem to get it together, $LOSER is for you. Unlike traditional tokens that aim to promote profit, innovation, or utility, $LOSER celebrates misfortune, recklessness, heartbreak, and the art of losing it all. This whitepaper outlines a fair, decentralized airdrop distribution targeting the worst-performing traders on major EVM-compatible chains, but our mission is bigger: to form a global community united not by success, but by failure.

1. Introduction

In today's hyper-competitive, hustle-driven world, success is everywhere — or so it seems. Social media feeds are filled with wins: big gains, perfect bodies, loving relationships, fast cars, dream jobs. But behind the filters lies the truth: most people are losing. Whether it's bad trades, broken relationships, missed chances, or just the feeling of not being enough — loss is universal.

In crypto, failure is especially brutal. Influencers flaunt 100x gains, degens celebrate meme pumps, and protocols reward whales. But what about those who bought the top? Who aped into rugpulls? Who minted garbage NFTs? Who got liquidated in silence while everyone else screamed "WAGMI"?

These are the unsung heroes of the space — and of life. LOSERCOIN seeks to change that.

$LOSER is for everyone who's ever tried and failed, whether in the market, in love, or in life. By embracing loss and publicly recognizing poor performance, $LOSER creates a new social layer for those who are down bad — not in spite of their losses, but because of them. In this paper, we propose a fair launch token with no presale, no VC allocation, and airdrop eligibility based on real, verifiable failure. But more importantly, we propose a movement: to build a community around honesty, humor, and healing.

2. Tokenomics

Total Supply: 1,000,000,000 $LOSER

- 60% — Airdrop to verified losers

- 20% — Community & meme incentives (shitpost contests, therapy groups, loser lore dev)

- 10% — Liquidity provisioning

- 10% — Treasury (multisig governed by the community of losers)

3.   The Airdrop

3.1 Eligibility

The $LOSER airdrop will target wallets that exhibit demonstrable trading failure on major EVM chains. Criteria include:

- Large realized losses on-chain across tokens like $PEPE, $DOGE, $SHIBA, $BONK, etc.

- NFTs sold at significant loss or purchased at peak valuations and now illiquid.

- Failed participation in hyped presales or IDOs (zero or negative ROI).

- Liquidations in leverage trading protocols (e.g., GMX, dYdX).

All data will be collected via public on-chain analytics platforms such as Dune Analytics and Nansen, ensuring transparency.

3.2 Chains Covered

- Ethereum Mainnet

- Arbitrum

- Base

- Optimism (optional stretch goal)

- Binance Smart Chain (maybe, if we feel like it)

4.   Token Mechanics

$LOSER is an ERC-20 token with no intrinsic utility. It is not meant to go up in value. If it does, it is by mistake and likely temporary. The only real value of $LOSER is social: to commemorate loss, to signal defeat, and to connect the community of those who got rekt.

Potential uses include:

- Commemorative NFTs for major loss events

- Governance over future loser airdrops

- Voting on "Biggest Loser of the Month"

- Entry into exclusive "Rektrooms" (Telegram groups for crying and coping)

5.   Philosophy

$LOSER is a mirror to the crypto space. It reminds us that for every moonboy, there are a hundred bagholders. For every pump, a dump. For every Lambo, a '09 Corolla.

While most projects pretend everyone will make it, LOSERCOIN says what we're all thinking: not everyone will. And that's okay. New transaction broadcasts do not necessarily need to reach all nodes. As long as they reach many nodes, they will get into a block before long. Block broadcasts are also tolerant of dropped messages. If a node does not receive a block, it will request it when it receives the next block and realizes it missed one.

6.   Conclusion

LOSERCOIN isn't about profit. It's about pain. It's not about winning. It's about losing — publicly, hilariously, and with others. By rewarding the worst traders, failed devs, rug victims, and brokenhearted lovers, $LOSER builds a unique social layer for the fallen.

It's time to stop pretending. It's time to embrace the L.